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August 18, 1994

Mr. Dick White Cotter Corporation P. O. Box 700 - Airport Road Nucla, Colorado 81424

Re: Annual Report for Papoose Mine, S/037/084, San Juan County, Utah

Dear Mr. White:

Thank you for your letter informing us that you have started operations at your Papoose mine. We wish you much success. Enclosed is an annual report form (MR-AR) per rule R647-3-116, which you requested. This form is required to be filed on or before January 31st of each year. It is best if you wait until after the years end (Dec. 31st) to complete the form, so you can report for the entire year (in your case, since August). Usually in December of each year, I send the MR-AR form to all operator's on file, so forgive me if you get another one in December.

Sincerely,

Joelle Burns

Minerals Secretary

Enclosure